

NEWS RELEASE

FASTENER TECHNOLOGY CORPORATION

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FOR IMMEDIATE RELEASE

Fastener Technology Corporation Receives GOLD Boeing Performance Excellence Award

March 1, 2010 – North Hollywood, CA – Fastener Technology Corporation (FTC)

today announced that it has received a 2009 Boeing Performance Excellence Award. The Boeing Company issues the award annually to recognize suppliers who have achieved superior performance.

Fastener Technology Corporation (FTC), maintained a Gold composite performance rating for each month of the 12-month performance period, from Oct. 1, 2008, to Sept. 30, 2009. This year, Boeing recognized 486 suppliers who achieved either a Gold or Silver level Boeing Performance Excellence Award. Fastener Technology Corp. is one of only 128 suppliers to receive the Gold level of recognition.

Mr. Bulent Gulistan, President of Fastener Technology Corporation, stated, "We are indeed honored to receive this 'Performance Excellence Award' from Boeing. The customer is FIRST at Fastener Technology, and we have an overriding commitment to consistently support our customer's mission. We thank the Boeing team for acknowledging our efforts."

For more information on the Boeing Performance Excellence Award, visit http://www.boeing.com/companyoffices/doingbiz/supplier_portal/bpea.html.

Fastener Technology Corporation (FTC), based in North Hollywood, California, has been delivering innovative, high strength fasteners to the aerospace industry since 1979. Privately owned, FTC's reputation is built on leading-edge, quality fasteners with unparalleled fast delivery. Winner of The Collier Trophy for demonstrated excellence in aeronautics and astronautics on the Industrial Team for the B-2 project, FTC was also awarded the Star Supplier banner for Lockheed Martin's Aeronautics Material Management Center. Supplying a complete line of standard and specialty products, from bolts to panel fasteners, FTC can also customize solutions for individual fastening needs. FTC is leading the aerospace fastener market with innovative design and engineering, top-tier quality products, **unprecedented customer service**, and guaranteed, fast delivery. For more information, please visit: www.ftc-usa.com.

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"Working To Deliver World Class Quality Fasteners - On Time, Every Time."